



Financial Statements

Period Ended

September 30, 2025

RHODE ISLAND AIRPORT CORPORATION

SUMMARY OF FINANCIAL STATEMENTS

September 30, 2025

	QUARTER TO DATE			QUARTER TO DATE		
	ACTUAL	BUDGET	VARIANCE	CURRENT YEAR ACTUAL	PRIOR YEAR ACTUAL	VARIANCE
REVENUE	\$ 18,797,603	\$ 16,463,996	\$ 2,333,607	\$ 18,797,603	\$ 18,517,714	\$ 279,889
PERSONNEL EXPENSES	4,110,545	4,716,017	(605,472)	4,110,545	3,907,514	203,031
OPERATING EXPENSES	5,330,704	5,086,574	244,130	5,330,704	4,218,604	1,112,100
TOTAL EXPENSES	9,441,249	9,802,591	(361,342)	9,441,249	8,126,118	1,315,131
NET OPERATING INCOME	9,356,354	6,661,405	2,694,949	9,356,354	10,391,596	(1,035,242)
GENERAL AVIATION AIRPORTS	124,707	(356,221)	480,928	124,707	(90,638)	215,344
AIR SERVICE MARKETING	(57,338)	(231,000)	173,662	(57,338)	(458)	(56,880)
AMORTIZATION & DEPRECIATION	(6,039,018)	(6,133,500)	94,482	(6,039,018)	(5,802,198)	(236,820)
NET OPERATING INCOME AFTER DEPRECIATION	3,384,704	(59,317)	3,444,021	3,384,704	4,498,302	(1,113,598)
NONOPERATING REVENUES (EXPENSES)						
OTHER INCOME (EXPENSES)	2,545,987	2,321,000	224,987	2,545,987	2,757,812	(211,825)
GRANT & CONTRIBUTED CAPITAL, NET	16,238,542	14,542,733	1,695,809	16,238,542	15,785,604	452,938
INTERLINK FACILITY	1,109,946	668,632	441,314	1,109,946	780,421	329,525
NET INCOME	\$ 23,279,179	\$ 17,473,048	\$ 5,806,131	\$ 23,279,179	\$ 23,822,139	\$ (542,960)