



**Rhode Island**  
Airport Corporation



**RIAC budgets are “anticipatory” based on the residual nature of the airline lease agreements/rates and charges. The airport forecasts revenues and expenses for budgetary purposes from which actual results may vary. At the end of the fiscal year amounts are reconciled based on the audited financial results.**

## **FISCAL YEAR 2025 BUDGET**



## FY 2025 Operating and Non-Operating Budget

	FY 2025 Budget	FY 2024 Budget
<b>Airline Revenues</b>		
Landing Fees	\$ 6,952,000	\$ 5,525,000
Terminal Buildings	11,631,000	9,600,000
Apron Fees	610,000	504,000
Loading Bridges & Other	350,000	290,000
Aircraft Parking	96,000	46,000
Federal Operating Reimbursements (Stimulus Grants)	-	8,600,000
<b>Sub-Total</b>	<b>\$ 19,639,000</b>	<b>\$ 24,565,000</b>
<b>Non-Airline Revenues</b>		
Food & Beverage	\$ 1,627,000	\$ 1,451,000
News & Gifts	1,648,000	1,411,000
Advertising	412,000	349,000
Rent - Non-Airline	895,000	794,000
Tie Down & Hangar Rent	2,087,000	2,088,000
Fuel Flowage Fees	1,315,000	1,370,000
Landing Fees - General Aviation	513,000	482,000
Utility Revenues	295,000	241,000
Miscellaneous Revenues & Reimbursements	123,000	140,000
Automobile Parking, Net	19,745,000	15,080,000
Rental Car Revenues	8,085,000	7,463,000
Off-Airport Parking Fees	593,000	518,000
Off-Airport Courtesy Fees	995,000	884,000
Federal Operating Reimbursements	-	226,000
<b>Sub-Total Non-Airline Revenues</b>	<b>\$ 38,333,000</b>	<b>\$ 32,497,000</b>
<b>Total Operating Revenues - RI T.F. Green International Airport</b>	<b>\$ 57,972,000</b>	<b>\$ 57,062,000</b>



## FY 2025 Operating and Non-Operating Budget

	FY 2025 Budget	FY 2024 Budget
<b>Operating Expenses</b>		
Wages	\$ 12,143,000	12,011,000
Overtime	1,005,000	898,000
Taxes & Benefits	4,600,000	4,105,000
Marketing & Printing	1,940,000	1,860,000
Communications & Utilities	2,605,000	2,381,000
Travel, Training & Development, and Dues	676,000	427,000
Supplies & Materials	1,605,000	1,449,000
Repairs & Maintenance	1,311,000	1,155,000
Contractual Services	7,284,000	7,560,000
Legal Fees	401,000	357,000
Professional Services	1,336,000	425,000
Insurance	1,499,000	1,307,000
Meetings, Miscellaneous & Postage Expenses	101,000	86,000
Rhode Island State Police	150,000	150,000
<b>Total Operating Expenses - RI T.F. Green International Airport</b>	<b>\$ 36,656,000</b>	<b>\$ 34,171,000</b>



## FY 2025 Operating and Non-Operating Budget

	FY 2025 Budget	FY 2024 Budget
<b>General Aviation Airports</b>		
Revenues - GA Airports	\$ 2,755,000	\$ 2,663,000
Operating Expense - GA Airports	(4,801,000)	(3,969,000)
Quonset Real Estate Income, Net	1,194,000	901,000
<b>General Aviation Airports, Net Operating Income (Loss)</b>	\$ (852,000)	\$ (405,000)
<b>All Airports, Net Operating Income</b>	\$ 20,464,000	\$ 22,486,000
<b>Air Service Marketing</b>	\$ (750,000)	\$ (514,000)
<b>Non-Operating Revenues (Expenses)</b>		
Passenger Facility Charge Income	\$ 7,533,000	\$ 6,601,000
Interest Income	6,872,000	5,800,000
Interest Expense - Bonds and Leases	(5,295,000)	(6,110,000)
Amortization & Depreciation	(24,200,000)	(22,977,000)
Grant and Contributed Capital, Net	50,078,000	46,000,000
<b>Total Other Non-Operating Revenues (Expenses)</b>	\$ 34,988,000	\$ 29,314,000
Facility Revenues	\$ 10,169,000	\$ 8,847,000
Operating & Maintenance Expenses	(3,848,000)	(3,673,000)
Depreciation Expense	(4,600,000)	(4,545,000)
Interest Expense - Bonds	(3,424,000)	(3,608,000)
<b>Interlink Net Income (Loss)</b>	\$ (1,703,000)	\$ (2,979,000)
<b>Net Income (Loss) RIAC</b>	\$ 52,999,000	\$ 48,307,000